

Media Release

Pragmatica Holding Ltd announces share swap and nomination in the Board of Directors

Spreitenbach, May 22, 2007 – Swiss British Fiduciary Trust Center Ltd (SBFTC), the major shareholder in Pragmatica Holding Ltd since February 2007, is strengthening its personnel and financial commitment to Pragmatica by joining the latter's Board of Directors. At the same time, SBFTC has brought in 10 percent of its shares in Germany's FloraEcoPower Holding Ltd (FEP) by means of a share-swap, thus providing a solid capital base for the planned strategic extension.

Today, in a share-swap, SBFTC placed 10 percent of its shares in Germany's FloraEcoPower Holding Ltd (FEP) with Pragmatica, in return for 9.89 percent of Pragmatica shares. As stated in the April 30 letter to shareholders, based on the 30-day average closing prices of both shares, this is a substantial added value for Pragmatica. The transaction underscores SBFTC's strong commitment to Pragmatica's new strategic extension while increasing its holdings in Pragmatica from 49.23 percent to 59.12 percent. The previously announced increase in ordinary capital, to be decided on in the course of the May 30 annual general meeting, adds substantially to Pragmatica's ability to finance its strategic extension.

Nomination in the Board of Directors

For the upcoming annual general meeting, shareholders will be asked to elect SBFTC founding partner Professor Eliyahu Kelman to the Board of Directors. In addition, Dr. Clino Vallone, the current Chairman, will remain on Pragmatica's Board of Directors to support the further development of the existing IT business. Professor Kelman on SBFTC's increased commitment: "With this nomination, SBFTC seeks to further strengthen its direct, personal stake in Pragmatica and underscores its belief in the long-term success of the company's planned strategic extension and business model."

Following in-depth discussions, SBFTC and previously nominated Board members Messrs. Bruno Frick, Markus Büchel, Ottokar Hahn and Hardy P. Weiss came to the mutual conclusion that there was not enough common ground regarding Pragmatica's corporate strategy, its im-

plementation and associated measures within the announced strategic extension into the field of renewable alternative energy. Consequently, the parties mutually agreed that the above mentioned will withdraw their Pragmatica Board nominations.

Renewable resources – a promising field of long-term potential

In the course of its May 30, 2007 annual general meeting, Pragmatica's name is to change to Global Natural Resources Holding Ltd (GNR). Believing that alternative renewable energy is a promising long-term market opportunity and has extended growth potential, SBFTC and Pragmatica's Board nominees intend to build up Global Natural Resources (GNR) to make it a major player in the industry.

SBFTC's strong financial and personnel commitment will create attractive long-term prospects for shareholders present and future.

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Swiss British Fiduciary Trust Center Ltd., Zurich

Privately owned Swiss British Fiduciary Trust Center Ltd. (SBFTC) is headquartered in Zurich. Its core business includes financial services support and consulting for private and corporate clients, and involvement in projects and initiatives in alternative, natural renewable energy resources all over the world. SBFTC has in the past funded agricultural R&D and is in the process of creating an intelligence unit focused on alternative energy and the provision of scientific studies, analyses and information for its own and third-party use. Partner-managed SBFTC draws on a staff of experienced, highly qualified specialists.

(www.sbftc.com)

FloraEcoPower Holding Ltd – leading producers of plant-based raw materials

Headquartered in Germany and operating in Ethiopia, China and Israel, FloraEcoPower is a spin-off of the Hovev Group, a successful 43-year-old company engaged in large-scale global agricultural operations. It is listed at the Frankfurt Open Market. The founders have put together a world-class team of specialists with the know-how to manage and operate the entire production chain, from crop cultivation to seed production, oil pressing and biodiesel fuel refining.

(www.floraecopower.com)

Pragmatica Holding Ltd

Pragmatica Holding is the successor of Runsoft Computerprodukte AG, established in 1988 in Sargans, Switzerland, and of the re-named Complet-e Holding AG, which Pragmatica acquired in 2000. In its core business of IT consulting services, Pragmatica provides business, IT project and IT services optimization support to national and international clients in business, industry and finance (banking, insurance), as well as to government agencies. SBFTC acquired a 49.23 percent stock of Pragmatica shares in February 2007.

(www.pragmatica.ch)